

Egypt - Initial Schedule of Commitments

Modes of supply:	(1)	(2)	(3)	(4)	Presence of natural persons
Sector or Sub-sector	Cross-border supply	Consumption abroad	Commercial presence	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS					
ALL SECTORS INCLUDED IN THIS SCHEDULE	3) None	4) The entry and temporary stay of natural persons	3) Acquisition of land: Authorization is required for the acquisition of land and/or real estate property. Applications in this respect are considered on the basis of the evaluation of the specific projects for which the acquisition is requested and in accordance with the national policy objectives. Acquisition of land and/or real estate property in free zone areas is unbound.	4) None for the measures affecting the categories referred to under market access.	

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment		Additional Commitments
	<p>Unbound except for the following categories:</p> <p>1. <u>Business visitors</u></p> <p>A natural person who stays in Egypt without acquiring remuneration within Egypt and without engaging in making direct sales or supplying services to the general public, for the purposes of participating in business meetings, business contacts including negotiations for the sale of services and/or other similar activities including those negotiations to prepare for establishing a commercial presence in Egypt: Entry and stay shall be for a period of 90 days.</p> <p>2. <u>Intra-Corporate Transferees</u></p> <p>Access is subject to the following conditions:</p> <ul style="list-style-type: none"> - the natural person concerned must work within a juridical person, established in the territory of an AICFTA Member and have been employed by it for a period of at least two years immediately preceding the date of their application for admission - the natural person concerned must be seeking temporary entry in order to render services to (i) the same juridical person which is engaged in substantive business operations in Egypt or (ii) Juridical person constituted in Egypt and engaged in substantive business operations in Egypt which is owned by or controlled by or affiliated with the aforementioned juridical person. 			

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	<ul style="list-style-type: none"> - A work permit is required from the relevant Egyptian authorities, and the number of foreign natural persons necessary to the supply of services in any entity, regardless of the number of its branches shall not exceed 10% of the total number of personnel employed therein. - the natural person concerned must belong to one of the following categories: <ul style="list-style-type: none"> (a) Senior Managers: Persons working in a senior position within a juridical person, who primarily direct the management of the establishment, receiving general supervision or direction principally from the board of directors or stockholders of the business or their equivalent, including: <ul style="list-style-type: none"> - directing the establishment or a department or sub-division of the establishment; - supervising and controlling the work of other supervisory, professional or managerial employees; - having the authority personally to hire and fire or recommend hiring, firing or other personnel actions. <p>Compliance with an ENT is not required for senior managers.</p>			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>(b) Specialists: Persons working within a juridical person who possess uncommon knowledge essential to the establishment's service, research equipment, techniques or management. In assessing such knowledge, account will be taken to the non-availability of such specialized personnel in Egypt, the applicant's employment experience, qualifications and suitability for the position.</p>		

Sector or Sub-sector	Modes of supply: (1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4)	Presence of natural persons
II: Sector Specific Commitments B. COMPUTER & RELATED SERVICES	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>3) Companies working in Egypt shall contribute to development of local capacities in the area of computer and related services.</p> <p>4)</p> <p>a) at least 60% of the top management level must be Egyptian National.</p> <p>b) temporary work permits shall be granted for senior managers and specialists for a period of 6 months and renewable only once except for scarce skills not available in the country as will be defined and updated by MCTT.</p>		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
<ul style="list-style-type: none"> ▪ Consulting services related to the installation of computer hardware (CPC 841) 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in the horizontal section. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None 		
<p>b) Software implementation services (CPC 842)</p> <ul style="list-style-type: none"> ▪ Systems and software consulting services (CPC 8421) ▪ System analysis services (CPC 8422) ▪ System design services (CPC 8423) 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in the horizontal section 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None 		
<ul style="list-style-type: none"> ▪ Programming services (CPC 8424) ▪ System maintenance services (CPC 8425) 	<ol style="list-style-type: none"> 1) Unbound, however special cases may be considered e.g. if such services are an integral part of a larger business model which would be assessed by MCTT to bring in larger value to the country. 2) None 3) None 4) None, except as indicated in the horizontal section. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None 		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment		Additional Commitments
c) Data processing services (CPC 843) <ul style="list-style-type: none"> ▪ Input preparation services (CPC 8431) ▪ Data-processing and tabulation services (CPC 8432) ▪ Time-sharing services (CPC 8433) ▪ Other data processing services (CPC 8439) 	1) Unbound, however special cases may be considered e.g. if such services are an integral part of a larger business model which would be assessed by MCIT to bring in larger value to the country. 2) None 3) None 4) Unbound, however special cases may be considered e.g. if such services are an integral part of a larger business model which would be assessed by MCIT to bring in larger value to the country.	1) None 2) None 3) None 4) Unbound, however special cases may be considered e.g. if such services are an integral part of a larger business model which would be assessed by MCIT to bring in larger value to the country.		

Modes of supply:	(1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
d) Data base services (CPC844)	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in the horizontal section. 	<ol style="list-style-type: none"> 5) None 6) None 7) None 8) None 			
e) Maintenance and Repair (CPC 845)	<ol style="list-style-type: none"> 1) Unbound, however special cases may be considered e.g. if such services are an integral part of a larger business model which would be assessed by MCTT to bring in larger value to the country. 2) None 3) None 4) None, except as indicated in the horizontal section. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None 			
f) Other computer services (CPC 849)	<ul style="list-style-type: none"> ▪ Data preparation services (CPC 8491) ▪ Other computer services (CPC 8499) 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) None, except as indicated in the horizontal section. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None 		

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Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment		Additional Commitments		
<p>2.B. COURIER SERVICES</p> <p>(CPC 75121- Multi-modal courier services Services consisting of pick-up, transport and delivery services, whether for domestic or foreign destinations of letters, parcels and packages, rendered by courier and using one or more modes of transport, other than by the national postal administration. These services can be provided by using either self-owned or public transport media.</p> <p>Exclusions: Courier services for mail by air are classified in subclass 73210 (mail transportation by air).</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) Special Authorization from the Egyptian National Postal Organization (ENPO) will be needed. Authorizations are to be granted based on ENT.</p> <p>4) None, except as indicated in horizontal commitments.</p>		<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) None, except as indicated in horizontal commitments.</p>				

2.C.

Telecommunications Services

This schedule does not include telecommunication services supplied for distribution of radio or television programming for direct reception by service consumer.

International and domestic services using any means of technology:

- 2.C.a Voice telephone services
- 2.C.d Telex services
- 2.C.e Telegraph services
- 2.C.f Facsimile services
- 2.C.g Private leased lines (International Only)

The government of Egypt undertakes additional commitments as set out in the attached reference paper hereto.

- 3) (a) Licenses for the provision of all telecommunication services in Egypt are to be granted by the Telecommunications Regulatory Authority. A transparent and non-discriminatory Economic Needs Test shall be the main basis for granting licenses.
 - (b) Licenses are to be provided only to companies registered in Egypt.
 - (c) Companies working in the telecommunications sector must train local human resources.
- 1) None¹
2) None
3) (a) None
(b) Resale of services is allowed based on agreements with Telecom Egypt.
(c) Telecom Egypt is currently privatizing part of its shares through an initial public offering or sale to a strategic investor. Telecom Egypt may continue the privatization up to 49% of its shares in subsequent stages.
(d) Public payphones, none.
- 4) Unbound, except as indicated in the horizontal section.

- 1) None
- 2) None
- 3) None
- 4) Unbound, except as indicated in the horizontal section.

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons Additional Commitments
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment		
International services using any means of technology: 2.C.b&c Data services 2.C.o Internet services Domestic services using any means of technology: 2.C.b&c Data services 2.C.g Private leased lines 2.C.o Internet Services Other Services: 2.C.o Mobile Services (Digital Only) Other services using any means of technology: 2.C.o Paging services 2.C.o VSAT 2.C.h.n. Value added Services	1) None ² 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.		

¹ A license is required.

² A license is required.

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
<p>TOURISM AND TRAVEL</p> <p>A. Hotels and Restaurants</p> <p>1. Hotels and Other Commercial Accommodations</p> <p>(a) Hotels and motels</p> <p>(b) Resort hotels and accommodation facilities</p> <p>(c) Casino hotels</p> <p>2. Restaurants, Bars and Canteens</p> <p>(a) Full-service restaurants</p> <p>(b) Fast food restaurants and cafeteria</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) A licence will be given according to the requirement of economic needs test (main criteria: market needs and locating different categories of hotels).</p> <p>- Casino services can be provided only through 5 stars hotels (gambling allowed only for foreigners)</p> <p>- Limitations on the total number of services operations depend on the requirement of economic needs test (geographical location, increase in the number and categories of tourists)</p> <p>- Foreign capital equity should not exceed 45 per cent in projects to be established in Sinai</p> <p>4) None, except as indicated in horizontal commitments.</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Training of Egyptian employees should be performed by the foreign natural persons within the terms of the contract</p> <p>4) None, except as indicated in horizontal commitments.</p>		
<p>B. Travel Agencies and Tour Operators Services</p> <p>(a) Tour operators, packagers and wholesalers</p> <p>(b) Travel agencies</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Limitations on the total number of services operations depend on the requirement of economic needs test</p> <p>4) None, except as indicated in horizontal commitments.</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Training of Egyptian employees should be performed by the foreign natural persons within the terms of the contract</p> <p>4) None, except as indicated in horizontal commitments.</p>		

Modes of supply:	(1)	(2)	(3)	(4)	
Sector or Sub-sector	Cross-border supply	Consumption abroad	Commercial presence		Presence of natural persons
	Limitations on Market Access	Limitations on National Treatment			Additional Commitments
D. Other Tourism Services					
1. Tourism Management Services					
(a) Tourism property management	1) None 2) None	1) None 2) None			
(b) Rental lease tourism property	3) Limitations on the total number of services operations depend on the requirement of economic needs test. 4) None, except as indicated in horizontal commitments.	3) Training of Egyptian employees should be performed by the foreign natural persons within the terms of the contract 4) None, except as indicated in horizontal commitments.			
2. Tourism Transport Services					
(a) Land transport services	1) Unbound 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) Unbound 2) None 3) None 4) None, except as indicated in horizontal commitments.			
1. Long distance tour buses					
2. Short Distance tour buses					
(b) Inland Water Ways	1) Unbound 2) None 3) The addition to the inland water passenger and/or local tours is subject to the physical capacity of the Nile river. 4) None, except as indicated in horizontal commitments.	1) Unbound 2) None 3) None 4) None, except as indicated in horizontal commitments.			
1. Inland Water Passenger Transport					
2. Inland Water local tours					
3. Cruise ships					
3. Tourism Training Institutions	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.			

Modes of supply:	(1)	Cross-border supply	(2)	Consumption abroad	(3)	Commercial presence	(4)	Presence of natural persons	
Sector or Sub-sector	Limitations on Market Access				Limitations on National Treatment				Additional Commitments
4. <u>Tourism Related Conventions</u>	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.		
5. <u>Institutional Food Service Caterers (with the exception of Airport Catering Facilities which are confined only to the national air carriers)</u>	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.		
7. FINANCIAL SERVICES:									
<u>Measures of Specific Applications</u>									
<u>A. Insurance and Related Insurance Services:</u>									
Commercial presence for insurance and related insurance companies should take the form of Egyptian joint-stock company.									
<u>B. Other Financial Services:</u>									
Commercial presence for conducting the activities of other Financial Services (Capital Market Services excluding trading in securities) should be incorporated in Egypt to take the form of a joint-stock company or a partnership limited by shares.									

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
<p>A. All Insurance and Insurance-related Services</p> <p>1. <u>Life, health, and personal accident</u></p> <p>2. <u>Non-life insurance</u></p>	<p>1) None</p> <p>2) None</p> <p>3) Foreign Branches and Agencies are allowed only to carry on business in free zones, provided that their activities shall be confined to the transactions carried out in convertible currencies.</p> <p>- Ownership of 10% (up to 100%) of the issued capital equity of the companies operating inland is subject to the approval of the prime Minister.</p> <p>- 5 per cent of the Insurance Company's treaties must be Ceded to the African Reinsurance Co.</p> <p>4) Qualified non-Egyptian directors are allowed for a five-year term and may be renewed. Their appointment and renewal is subject to the approval of the Supervisory Authority.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) None, except as indicated in the horizontal commitments.</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p>	

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	<ul style="list-style-type: none"> - Ownership of 10% (up to 100%) of the issued capital equity of the companies operating inland is subject to the approval of the prime Minister. - Insurance and reinsurance companies are not allowed to deal with reinsurers not listed in the supervisory authority list. - Five per cent of the <i>Insurance</i> company's treaties must be ceded to African Reinsurance Co. 4) Qualified non-Egyptian directors are allowed for a five-year term and may be renewed. Their appointment and renewal is subject to the approval of the Supervisory Authority. 	<ul style="list-style-type: none"> 4) None, except as indicated in the horizontal commitments. 		

Modes of supply:	(1)	(2)	(3)	(4)	
Sector or Sub-sector	Cross-border supply	Consumption abroad	Commercial presence		Presence of natural persons
	Limitations on Market Access	Limitations on National Treatment			Additional Commitments
4. Auxiliary services other than intermediation:					
(a) Actuarial services	<ul style="list-style-type: none"> 1) Unbound 2) Unbound 3) Foreign service supplier must be authorized to perform this profession from a competent authority in his home country and registered at the Egyptian register for that purpose. 4) None, except as indicated in horizontal commitments. 	<ul style="list-style-type: none"> 1) Unbound 2) Unbound 3) None 			
(b) Consultancy (risk assessment and risk management only)	<ul style="list-style-type: none"> 1) None 2) None 3) Foreign service supplier must be authorized to perform this profession from a competent authority in his home country and registered at the Egyptian register for that purpose. 4) None, except as indicated in horizontal commitments. 	<ul style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			
(c) Loss assessment	<ul style="list-style-type: none"> 1) Unbound 2) Unbound 3) Foreign service supplier must be authorized to perform this profession from a competent authority in his home country and registered at the Egyptian register for that purpose. 4) None, except as indicated in horizontal commitments. 	<ul style="list-style-type: none"> 1) Unbound 2) Unbound 3) None 4) None, except as indicated in horizontal commitments. 			
(d) Liaison offices	<ul style="list-style-type: none"> 1) None 2) None 3) Commercial presence is bound only for public relations and market research. 4) None, except as indicated in horizontal commitments. 	<ul style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			

Modes of supply:	(1)	Cross-border supply	(2)	Consumption abroad	(3)	Commercial presence	(4)	Presence of natural persons:
Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment				Additional Commitments
(e) Intermediation		<ol style="list-style-type: none"> 1) Unbound except only for life insurance and reinsurance services. 2) Unbound except only for life insurance and reinsurance services. 3) Unbound 4) Unbound 		<ol style="list-style-type: none"> 1) None 2) None 3) Unbound 4) Unbound 				
B. Banking Services								
1. Banks taking the form of an Egyptian joint stock company		<ol style="list-style-type: none"> 1) Unbound 2) Unbound 3) The share of non-Egyptians in the capital of banks taking the form of an Egyptian joint stock company may exceed 49 percent of the issued capital of any bank, without ceiling. On a non-discriminatory basis, ownership of more than 10 percent of the issued capital of any bank, except through inheritance, requires approval of the CBE Board of Directors. 		<ol style="list-style-type: none"> 1) Unbound 2) Unbound 3) Foreign service suppliers, in the context of banks taking the form of an Egyptian Joint Stock are required to offer on the job training for national employees. 				
(a) Acceptance of deposits and other forms of repayable funds								
(b) All types of lending, including consumer credit, and financing of commercial transactions								
(c) All payment and money transmission services, including credit, charge and debit cards, traveller's cheques and bankers draft								

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
<p>(d) Guarantees and Commitments</p> <p>(e) Trading for own account or for account of customers in:</p> <ul style="list-style-type: none"> - Money market instruments (cheques, bills and certificates of deposits); - foreign exchange; - securities. <p>(f) Participation in share issues and the provision of services related to such issues through subsidiaries</p> <p>(g) Money broking</p> <p>(h) Safekeeping of securities</p> <p>(i) Credit reference services</p> <p>(j) Safe custody services</p>	<p>4) The General Manager should have banking experience in Egypt of no less than ten years for banks established in Egypt other than branches of foreign banks.</p>	<p>4) None, except as indicated in horizontal commitments.</p>		
<p>2. Foreign Bank Branches</p> <p>Same activities specified under (A) above</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) Economic needs test shall be applied.</p> <p>4) None, except as indicated in horizontal commitments.</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) Branches of foreign banks existing on 5 June 1992 (the date of enforcement of law No.37 of 1992) may be licensed to deal in local currency in addition to foreign currency subject to the satisfaction of minimum capital requirement, adequacy of provisions and other prudential measures. (Art.13 of the executive regulations of the said law).</p> <p>4) None, except as indicated in horizontal commitments.</p>		

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	Cross-border supply	Consumption abroad	Commercial presence		Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
3. Representative Offices of Foreign Banks (R.O.'s)	1) Unbound 2) Unbound 3) Foreign banks which desire to set up representative offices should not have branches in Egypt.	1) Unbound 2) Unbound 3) Unbound			
C. Other Financial Services 1. Securities (a) Underwriting	- Activities of R.O.'s should be confined to conducting studies on potential investments, acting as liaison with their head offices and contributing to solving problems and difficulties that may confront their head offices' correspondents in Egypt. 4) None, except as indicated in horizontal commitments.	4) None, except as indicated in horizontal commitments.			
(b) Brokerage	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.			
(c) Trading in securities (Buy and Sell by individual or institution on the stock exchange)	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.	1) None 2) None 3) None 4) None, except as indicated in horizontal commitments.			

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	Limitations on Market Access	Limitations on National Treatment			
(d) Clearing and settlement	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			
(e) Marketing and market promotion	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			
(f) Portfolio and investment management	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			
(g) Establishment of collective investment funds	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			
(h) Venture capital	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			
2. <u>Financial Leasing</u>	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) None, except as indicated in horizontal commitments. 			

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Sector or Sub-sector	Cross-border supply	Consumption abroad	Commercial presence		
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11. TRANSPORT SERVICES A. International Maritime Transport (a) Passenger Transportation (b) Freight Transportation	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) Commercial Presence is only allowed for joint-venture companies. Foreign capital equity should not exceed 49 per cent. All ships owned by the established companies should be registered at the Egyptian ship register as a pre-requisite to fly the Egyptian flag</p> <p>4) 95 per cent of the crew should be national and their wages and salaries should not be less than 90 per cent of the total paid up wages and salaries The Chairman and majority of the Board of Directors must be Nationals</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) None, except as indicated in horizontal commitments.</p>	<p>1) Unbound*</p> <p>2) Unbound</p> <p>3) Commercial Presence is only allowed for joint-venture companies. Foreign capital equity should not exceed 75 per cent</p> <p>4) At least 25 per cent of both the personnel and members of the Board of Directors must be Nationals</p>	<p>1) Unbound*</p> <p>2) Unbound</p> <p>3) None</p> <p>4) None, except as indicated in horizontal commitments.</p>	
(f) Supporting services for Maritime Transport: Port dredging					

EGYPT – FINAL LIST OF ARTICLE II (MFN) EXEMPTIONS

Sector or Subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
<p>ALL SECTORS</p>	<p>Full national treatment is extended to foreign personnel of the countries indicated in column 3</p>	<p>Greece Iraq Jordan Libya Qatar Sudan United Arab Emirates Yemen and possibly: other countries</p>	<p>This measure shall be maintained as long as the agreements referred to in column 2 remain in force or are extended</p>	<p>To ensure opening of the markets in the countries referred to in column 3, as the major trading partners do not accord the Egyptian nationals satisfactory opportunities.</p>
<p>ROAD TRANSPORT (PASSENGER AND FREIGHT)</p>	<p>The supply of road transport services by foreign suppliers into and across the territory of Egypt is limited to vehicles registered in the countries indicated in column 3, with which Egypt is a party in bilateral or multilateral agreements</p>	<p>The Arab-League countries, and possibly: other countries</p>	<p>This measure shall be maintained as long as the agreements referred to in column 2 remain in force or are extended</p>	<p>To promote intra-Arab trade and facilitate movement of Arab citizens into Egypt as stipulated in the Arab-League Agreement</p>

Sector or Subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
AUDIOVISUAL SERVICES (Co-production Agreements)	Full national treatment is extended to audiovisual works (Co-production Agreements) originating only in countries indicated in column 3, with which Egypt is a party to bilateral or multilateral agreements	Algeria Cyprus Iraq Jordan Kuwait Lebanon Libya Mauritania Morocco Oman Sudan Syria Tunisia United Arab Emirates and possibly: other countries	This measure shall be maintained as long as the agreements referred to in column 2 remain in force or are extended	To maintain the Arab culture and identity